

Subject: Extension of suspension of business dealings with M/s Vectra Advanced Engineering Pvt. Ltd (VAEPL) (now M/s VERT Equipment Private Limited) for a period of six months w.e.f. 14.02.2023 in terms of the 'Guidelines of the Ministry of Defence for penalties in business dealing with entities.'

With the approval of Hon'ble Raksha Mantri, business dealings with M/s Vectra Advanced Engineering Pvt Ltd (VAEPL) (now M/s VERT Equipment Private Limited) were suspended for a period of one year (vide MoD ID Note of even No. dated 14.08.2020) with effect from 14.08.2020 in terms of Para D2 of the 'Guidelines of the Ministry of Defence for penalties in business dealing with entities' issued vide MoD ID Note No. 31013/1/2016-D(Vig) dated 21.11.2016.

2. The above period of suspension was reviewed under extant provisions and with the approval of Hon'ble RM, the period of suspension was extended by six-six months w.e.f. 14.08.2021, 14.02.2022, 14.08.2022 & 14.02.2023 vide MoD ID No. 31022/1/2020-D(Vig) dated 03.09.2021, 10.01.2022, 10.08.2022 & 07.03.2023 respectively.

3. The period of suspension of business dealings with M/s VAEPL has further been reviewed under the extant provisions and with the approval of Hon'ble RM, the period of suspension has been further extended by six months beyond 14.08.2023 in terms of Para D3 of the MoD Guidelines dated 21.11.2016.

4. It is requested that strict compliance of the above decision may be ensured by all wings in this Ministry and Service Headquarters.

Bhupesh Pillai
16/8/23
(Bhupesh Pillai)

Under Secretary (Vigilance)

SA to RM	Secretary (DP)	Secretary (Def Fin)	Secretary (DMA)
Secretary DRDO	VCOAS	VCNS	VCAS
CISC	DG(Coast Guard)	DG(Acq.)	AS(DMC)
FA(DS)	JS(AF)	JS&AM (MS)	JS&AM (Air)
JS&AM (LS)	JS (Lands & Works)	CVO (MoD)	JS (Army & TA)
JS (Navy)	JS (Air)	ADG Acq. Tech (Army)	ADG Acq. Tech (MS)
ADG Acq. Tech (Air)			

MoD ID No. 31022/1/2020-D(Vig.)

dated: 16.08.2023

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PS to RRM

SO to Defence Secretary

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